

Increases Retirement Age for Teachers, Peace Officers, and Other Public Employees.

Initiative Constitutional Amendment.

Summary Date: 09/06/11 | Circulation Deadline: 02/03/12 | Signatures Required: 807,615

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Increases the minimum retirement age to 65 (or 58 for sworn public safety officers) for members of the California Public Employees' Retirement System and the California State Teachers' Retirement System, including for teachers, nurses, police officers, firefighters, and other public employees. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: In the long run, possible reductions in state and local pension and retiree health costs. The magnitude of the savings would depend on a variety of legal, implementation, and behavioral uncertainties and would be offset to an unknown extent by increases in other state and local employee compensation costs.

For the full text see: <http://www.sos.ca.gov/elections/ballot-measures/cleared-for-circulation.htm>